FISCAL NOTE

HB 975 - SB 1243

February 13, 2007

SUMMARY OF BILL: Requires legislative and executive branch employees who provide consulting services and employers who retain the services of such individuals to report such services annually rather than quarterly at a date set by the Ethics Commission. In addition, the Ethics Commission staff is required to employ at least two attorneys licensed to practice in Tennessee.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

Assumptions:

- Any savings due to changing the quarterly report to an annual report is estimated to be not significant.
- Ethics Commission staff currently includes two attorneys who are licensed to practice in Tennessee.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director